

CubingUSA Banking Policy

Dec 6, 2017

Version 1.1

The Executive Director, Secretary, and Treasurer, acting jointly on behalf of this corporation, are authorized to open, maintain and close accounts at any bank, trust company or similar financial institution as may be necessary or appropriate for the conduct of this corporation's business, that all resolutions required by such banks, trust companies or other financial institutions with respect to such accounts are hereby adopted, and that the Executive Director, Secretary, and, Treasurer are each authorized to certify to any bank, trust company or similar financial institution the adoption of the resolution in the form used by that bank, trust company or similar financial institution.

The Executive Director, Secretary, and Treasurer of this corporation be, and each of them hereby is, authorized to deposit, or cause to be deposited, funds of this corporation in any authorized account of this corporation, and, in accordance with these resolutions, to withdraw from, or charge to, or cause to be withdrawn from or charged to (such amount not to exceed \$2000) said account at any time and from time to time funds of this corporation against checks, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money.

The sole signature of the Executive Director, Secretary, or Treasurer is sufficient to authorize the withdrawal of funds of this corporation (such amount not to exceed \$2000) from any authorized account of this corporation at any time and from time to time against checks, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money, when made, drawn, accepted or endorsed on behalf of this corporation.

The foregoing bank resolutions are standing resolutions and will remain in full force and effect until duly modified* or rescinded, and that the Secretary or any Assistant Secretary of this corporation be, and each of them hereby is, authorized and directed to deliver a certified copy of these resolutions to each bank, trust company or similar financial institution at which an account from which funds can be withdrawn is or will be maintained.

*The threshold of \$2000 for withdrawal and charging authority in the foregoing resolutions are overridden in the case of Supported Competitions by the CubingUSA Supported Competitions Policy.